



Financial Services

Powered by  **propel**

Business Pay Monthly – Customer Factsheet

What is Business Pay Monthly?

Business Pay Monthly is a simple, flexible payment solution **for UK businesses to spread the cost of Apple devices over 1-4 years** with fixed monthly payments.

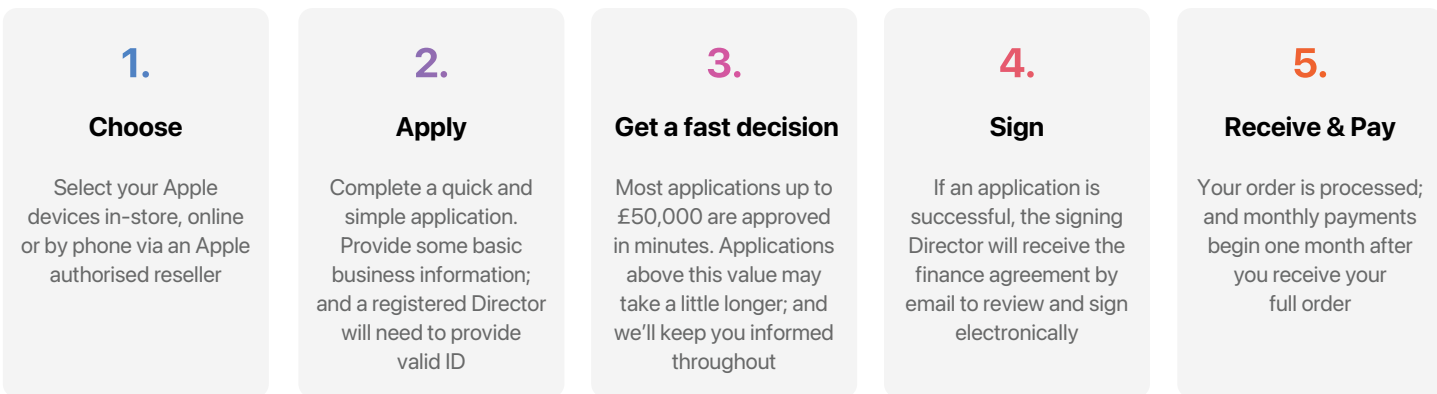
It's powered by Propel, one of the UK's leading asset finance providers and delivered in collaboration with Apple Financial Services and Apple approved resellers.

With Business Pay Monthly, you can:

Acquire the latest Apple technology for your business quickly, with flexible finance terms, and:

- **Preserve cashflow** with fixed monthly payments and no upfront costs
- **Spread the VAT** across the finance term
- **Maximise equipment value** – pay for use, not ownership, and benefit from its residual value
- **Choose** from a range of end of term options
- **Support a circular economy** by returning and repurposing devices

How it works:



Understanding the finance agreement:

The finance arrangement behind Business Pay Monthly is known as a **residual value (RV) lease**. You make regular payments to use the equipment for a set time; and those payments are based on what the equipment is expected to be worth at the end of the lease. This usually means lower payments compared to buying the equipment outright. **You will not automatically own the equipment at the end of the finance term.**

How this works:

- If you are interested in financing your Apple equipment instead of buying it upfront, the Apple reseller will refer you to us (the Apple reseller acts as the 'credit broker')
- We (Propel) buy the equipment from the Apple reseller and lease it to you (we act as the 'lender')
- You lease the equipment from us (Propel) for the agreed term, as set out in your lease schedule
- You make monthly payments to use the equipment, but you don't pay the full purchase price of the Apple equipment
- The Apple equipment still has value at the end of the lease - this is called the 'residual value'
- Your monthly payments are based on the difference between the purchase price and the residual value, which lowers the cost of using the Apple equipment during the lease

Example: If the Apple equipment costs £1,000 and is expected to be worth £200 at the end of the finance lease term, you only pay for the £800 difference (plus interest) over the lease term.

End-of-term options:

At the end of the agreed lease term, you can:

- a) Buy the equipment at a fair market value price (determined by Propel); or
- b) Return the equipment in line with the return conditions, detailed in your finance agreement; or
- c) Continue to lease the equipment from Propel at the same monthly cost

If you haven't told us what you want to do 1 month before the end of the Primary Lease Period, Propel will assume that you want to keep leasing the equipment from us. We will continue charging the same monthly payments until:

- a) You buy the equipment; or
- b) You return the equipment; or
- c) Your total monthly payments cover the market value of the equipment after which we will transfer ownership of the equipment to you

About Propel

Propel is one of the UK's leading asset finance providers. With 30 years of experience and more than 50,000 businesses supported, Propel was recognised by the AF50 Rankings in 2024 & 2025 for achieving the Fastest Sustained Growth by an Asset Finance Lender (over the previous three years). Discover more here: www.propelfinance.co.uk



Frequently asked questions:

We have put together answers to some of the most common questions about Business Pay Monthly on our [website](#), so you can get the information you need, anytime.

If you have further questions, our expert Customer Service Team is always happy to help. Please reach out to our team using the contact details below.

We are here to help:

If you have any questions with regards to Business Pay Monthly, please check our FAQs detailing some of the most common questions [here](#).

Alternatively, you can speak with our expert Customer Service Team who are always happy to help. Please reach out using the following details:

Contact us:



Phone
0161 518 2567



Email
apple.partnershipsupport@propelpay.co.uk



Web Address
propelfinance.co.uk



Customer Portal
portal.propelfinance.co.uk/login

Mon – Sat: 8am – 8pm / Sun: 10am – 6pm (excl Bank Holidays)